# Underground Storage Tank (UST) Program

State Fund Financial Soundness Snapshot: FLORIDA Administered by: Florida Department of Environmental Protection

June 2010

### **BASIC PROGRAM INFORMATION**

### What's Covered

Type of Tank	Corrective Action	3rd Party Liability
FRFE Tanks		
Petroleum UST	>	
Non-FRFE Tanks		
Non-Petroleum UST	~	
AST		

#### **FR Mechanisms**

Mechanism	Allowed
State Fund	Х
Trust Fund	<b>✓</b>
Surety Bond	<b>✓</b>
Letter of Credit	<b>✓</b>
Insurance	<b>✓</b>
Self-Insurance	<b>✓</b>
Guarantee	~
Other	~

### **Summary of All Indicators**

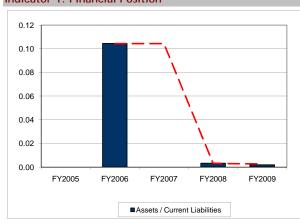
Indicator	General Trend Positive	General Trend Negative
1		~
2		~
3	<b>✓</b>	
4	Not Re	levant
5		~
6		~

Time Period of Data: Fiscal Year - July 1, 2004 to June 30, 2009

**Note**: Trendlines below are expressed as two period moving averages designed to smooth out fluctuations in the underlying data. Each data point along the moving average trendline is equal to the average of the last two data points on the Y axis.

### TIER ONE INDICATORS

### **Indicator 1: Financial Position**

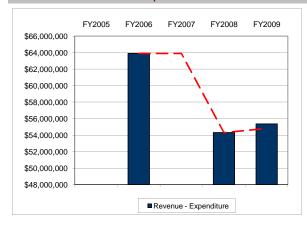


	FY2005	FY2006	FY2007	FY2008	FY2009
Assets		\$35,682,795		\$1,000,000	\$427,351
Current Liabilities		\$342,000,000		\$308,700,000	\$227,622,251
Assets / Current Liabilities		0.10		0.003	0.002
Assets - Current Liabilities		-\$306,317,205		-\$307,700,000	-\$227,194,900

#### **Indicator Summary**

General Trend:	Negative
(Note: Upward trend is considered positive)	
Trend Over Last 3 Fiscal Years:	Not Available
Assets < Current Liabilities for Past 3 Fiscal Years (FYs)	Not Available

## Indicator 2: Revenues v. Expenditures



	FY2005	FY2006	FY2007	FY2008	FY2009
Revenues (Rev)		\$224,891,059		\$210,000,000	\$192,976,701
Expenditures (Exp)		\$161,000,000		\$155,700,000	\$137,622,251
Rev - Exp		\$63,891,059		\$54,300,000	\$55,354,450

### **Indicator Summary**

•	
General Trend:	Negative
(Note: Upward trend is considered positive)	
Trend Over Last 3 Fiscal Years:	Not Available
Revenues < Expenditures for Past 3 FYs	Not Available

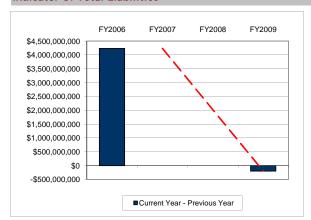
DRAFT - For Internal Review Only

# Underground Storage Tank (UST) Program

State Fund Financial Soundness Snapshot: FLORIDA Administered by: Florida Department of Environmental Protection

June 2010

## Indicator 3: Total Liabilities



	FY2005	FY2006	FY2007	FY2008	FY2009
Liabilities (Current Year)	\$0	\$4,230,800,000		\$4,161,385,000	\$3,964,800,000
Liabilities (Prior Year)		\$0			\$4,161,385,000
Current - Prior		\$4,230,800,000			-\$196,585,000

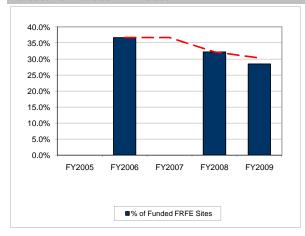
### **Indicator Summary**

General Trend:	Positive
(Note: Downward trend is considered positive)	
Trend Over Last 3 Fiscal Years:	Not Available
Total Liabilities Increasing for Past 3 FYs	Not Available

## Indicator 4: FRFE Expenditures and Liabilities

Note: Florida does not cover any non-FRFE tanks; thus Indicator 4 is not calculated.

### **Indicator 5: Funded FRFE Sites**



	FY2005	FY2006	FY2007	FY2008	FY2009
FRFE sites w/o funding		8,201		9,115	8,269
FRFE sites w funding		4,752		4,327	3,286
Total UST Cleanups		12,953		13,442	11,555
% of Funded FRFE Sites		36.7%		32.2%	28.4%

## **Indicator Summary**

General Trend:	Negative
(Note: Upward trend is considered positive)	
Trend Over Last 3 Fiscal Years:	Not Available
% of Unfunded FRFE Sites Increasing for Past 3 FYs	Not Available

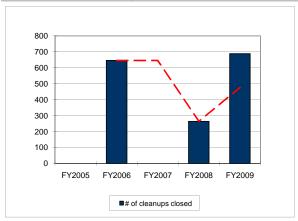
DRAFT - For Internal Review Only

# Underground Storage Tank (UST) Program

State Fund Financial Soundness Snapshot: FLORIDA Administered by: Florida Department of Environmental Protection

June 2010

## **Indicator 6: Cleanup Progress**



	FY2005	FY2006	FY2007	FY2008	FY2009
# of cleanups closed		646		264	688
# new releases reported		0		0	0
Total UST Cleanups		12,953		13,442	11,555
Cleanup Backlog		12,307		13,178	10,867
Years to Clean Up Backlog		20.1		50.9	16.8

### **Indicator Summary**

General Trend:	Negative
(Note: Upward trend is considered positive)	
Years to Clean Up Backlog Increasing for Past 3 FYs	Not Available
Number of Cleanups Closed Decreasing for Past 3 FYs	Not Available
Cleanup Backlog Increasing for Past 3 FYs	Not Available

## Indicator 7: Internal and External Changes

Indicator	Reported Changes
Sources of fund's income	
Monies transferred out of fund	
Changes in fund coverage	
Changes to cleanup standards	
Other significant changes	

DRAFT - For Internal Review Only 3